

**DECREE**  
**No. 335, date 22.5.2019**

**ON SOME AMENDMENT TO THE DECREE 294, DATE 8.4.2015, OF COUNCIL OF MINISTERS, “ON THE ESTABLISHING OF INVESTMENT COUNCIL”**

Based on Article no. 100 of the Constitution, on the agreement between the government of the Albanian Republic and European Bank for Reconstruction and Development for collaboration in support of the investment climate and good governance, signed on 24 February 2014, with the proposal of the Minister of Finance and Economy, The Council of Ministers:

DECIDED:

In the decree no. 294, date 8.4.2015, of Council of Ministers, the following changes are made:

1. Point 5 is amended as below:

“5. Investment Council is chaired by the minister responsible for the economy and it is composed with representatives from Government, private sector and partners for development as following:

- a) members with *permanent* status:
  - i. state institutions, 3 members:
    - Minister of State for Protection of Entrepreneurship;
    - Bank of Albania;
    - Albanian Investment Development Agency;
  - ii. partners for development, 3 members:
    - European Bank for Reconstruction and Development (EBRD);
    - International Finance Corporation (IFC)/World Bank;
    - EU Delegation;
  - iii. Chambers of Trade and Industry, 2 members:
    - Union of Chambers of Trade and Industry;
    - Tirana Chamber of Trade and Industry
- b) Members with *non-permanent* status with a 2 years mandate:
  - 1. Business associations, 4 members.
- c) Members with *ad-hoc* status.
  - 1. Commercial companies, 2 members.

Participation of non-permanents and ad-hoc members is assigned by Secretariat.

Selection of business associations will be performed, considering the below criteria:

- Number of their members, establishing year of business association and their internal governance transparency;
- Representation of foreign and national investors and sector which are covered from each business association;
- Documents published, business indexes prepared and legal/economic analysis on business climate issues;

- Their engagement and capacities to fulfil the competences as member of Investment Council.”.

2. Point 16 is amended as below:

“16. Number of the Investment Council’s meetings is not to be less than 4(four) meetings in a year.”.

3. Point 18 is amended as below:

“18. Staff, furniture and communication costs are covered by EBRD and partners for development”.

4. Wherever in the decision:

a) Words “Minister for Economic Development, Tourism, Trade and Entrepreneurship” and “Ministry for Economic Development, Tourism, Trade and Entrepreneurship” are respectively replaced by “minister responsible for economy” and “ministry responsible for economy”;

b) Words “donors ...” are replaced by “... partners for development ...”.

This decision enters into force upon its publishing in the Official Gazzette.

PRIME MINISTER  
**Edi Rama**